

BANK OF NEW ZEALAND INFORMATION SVR CONNECT LTD

Arrange your bank account before you arrive in New Zealand.

As one of New Zealand's leading full-service banks we've been helping people start a new life in this country since 1861. Also known as BNZ, we're part of the National Australia Bank Group.

WHAT BNZ OFFERS

Before you arrive in New Zealand a Personal OnCall account will be opened for you. This account earns competitive interest on every dollar in your account. Once you have been identified in New Zealand, a banker will review your requirements with you to ensure the most appropriate account is held.

- Account opening normally within 3-5 working days
- Open your Personal OnCall Account up to a year before you arrive
- Option to open an additional Foreign Currency Account
- Register for Internet Banking to view account balances
- A dedicated team will work with you as you transition to New Zealand
- Your debit cards ready for your arrival

For more information on the Personal OnCall account and other accounts which will be available once you have been identified, please visit our website bnz.co.nz

OPENING AN ACCOUNT

Opening your account with us is easy, and offers you a number of benefits:

- A simple online application
 (You'll be asked to provide your country or countries of tax residency in this application and provide your tax number or equivalents)
- No application fees or minimum balance requirements to open an account
- Transfer funds to New Zealand before you arrive
 (Please note you will only be able to withdraw money from your account once you have been formally identified by your BNZ banker in New Zealand)
- Advise your New Zealand employer of your account details for payroll
- Means you have one less thing to worry about



APPLY NOW

Apply online at: www.bnz.co.nz/movingtonz

Reminders for the application are:

- 1. Full name as per passport some people leave out their middle name/s
- 2. Address current residential address in the UK
- 3. Name of employer NZ employer
- 4. Tax resident of a country other than NZ Enter UK and then they will be asked for the tax number, which in the UK is their National Insurance Number
- 5. How did you find out about BNZ SRV Power

Application is processed and you will be sent an email with an attachment letter. This letter provides you with account number, how to book an appointment to fully activate the account in NZ and what to bring to the meeting.

You will also be sent 2 more emails for the registration of Internet Banking – view only.

They could ask about address verification when in NZ as there is an assumption we require evidence of an NZ address. For the customers who are coming via our channel or people who have recently arrived in NZ evidence of their last residential will meet criteria. As a candidate coming from the UK you could have the address on your driver's licence which is one of the documents which meet the address verification criteria.

WHAT NEXT?

On approval of your application, you will receive an email (within 3-5 working days) containing:

- New account number
- Identification requirements to activate your bank account on arrival
- We may require information or supporting documentation to evidence your tax residency
- Swift BIC/Bank ID and some general account information
- Details of who to contact, to arrange your BNZ appointment

Before you arrive in New Zealand please schedule a time with a banker to complete the activation of your account.

For this meeting you will need your passport and one of the following showing your overseas (current) residential address

- Statement or confirmation letter from an overseas bank or financial institution.
- A utility bill power, gas, water, land-line phone or Internet provider
- Current overseas driver licence
- National Identity Card
- Tenancy agreement

Full details are available on the BNZ website: www.bnz.co.nz/idrequirements

At the activation meeting the banker will talk to you about how you like to do your banking and what your goals are so they can advise you on the best products to achieve those goals. If you are earning more than \$50,000 per annum you are eligible to apply for a credit card provided you have more than a year left on the visa.



TRANSFERRING MONEY TO YOUR BNZ ACCOUNT

International payments to New Zealand.

The SWIFT BIC code for Bank of New Zealand is: BKNZNZ22. This should be used whenever funds are sent from overseas to BNZ bank accounts.

SWIFT BIC (Bank Identifier Code) codes should be used on all international payments to identify a particular bank or financial institution.

All international payments being made through BNZ must comply with our sanctions requirements. If we need further information in order to meet these requirements, we may contact you, and in some cases, this may lead to delays in processing your payments.

Information you'll need:

- Your details
- Your account name
- Your physical address
- Your full account number to be credited

Your bank's details:

Bank of New Zealand Wellington New Zealand

SWIFT BIC code: BKNZNZ22

If you're asked to provide a clearing code for your payment into BNZ, please use: NZ02nnnn - where nnnn is your four-digit branch number (see domestic account number formats below).

Account number formats

Domestic Account Numbers (including the four-digit branch number, seven digit account and three digit suffix) should be in this format:

International Bank Account Number (IBAN) and other codes

Some countries have adopted a standard known as an International Bank Account Number (IBAN).

New Zealand has not adopted this standard, so if you're giving your details, please provide your full bank branch account number and suffix as indicated on your statement.

Other codes that you may see are BSB, Sort Code, ABA Routing Number, Clearing Code or National Clearing Code. New Zealand has not adopted any of the other codes.